



Indsec Securities and Finance Limited

Composition of Corporate Social Responsibility Committee*

Pursuant to Section 135(9) of the Companies Act, 2013 effective from January 22, 2021, where the amount to be spent by a company under CSR does not exceed fifty lakh rupees, the requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company. Accordingly, the requirement for constitution of the Corporate Social Responsibility Committee became inapplicable to the Company post January 22, 2021. In view of the same, the Board of Directors of the company at its meeting held on May 11, 2021 passed a resolution to dissolve the CSR Committee with immediate effect and decided that the functions of the committee shall be discharged by the Board. The CSR Committee shall be constituted whenever the provisions of Section 135(9) become applicable to the company.